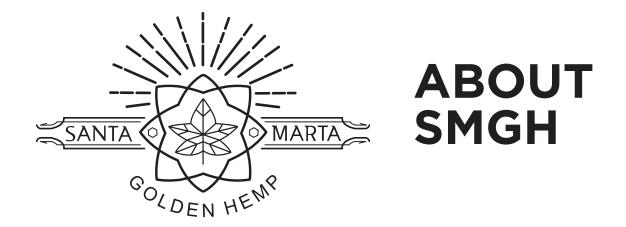


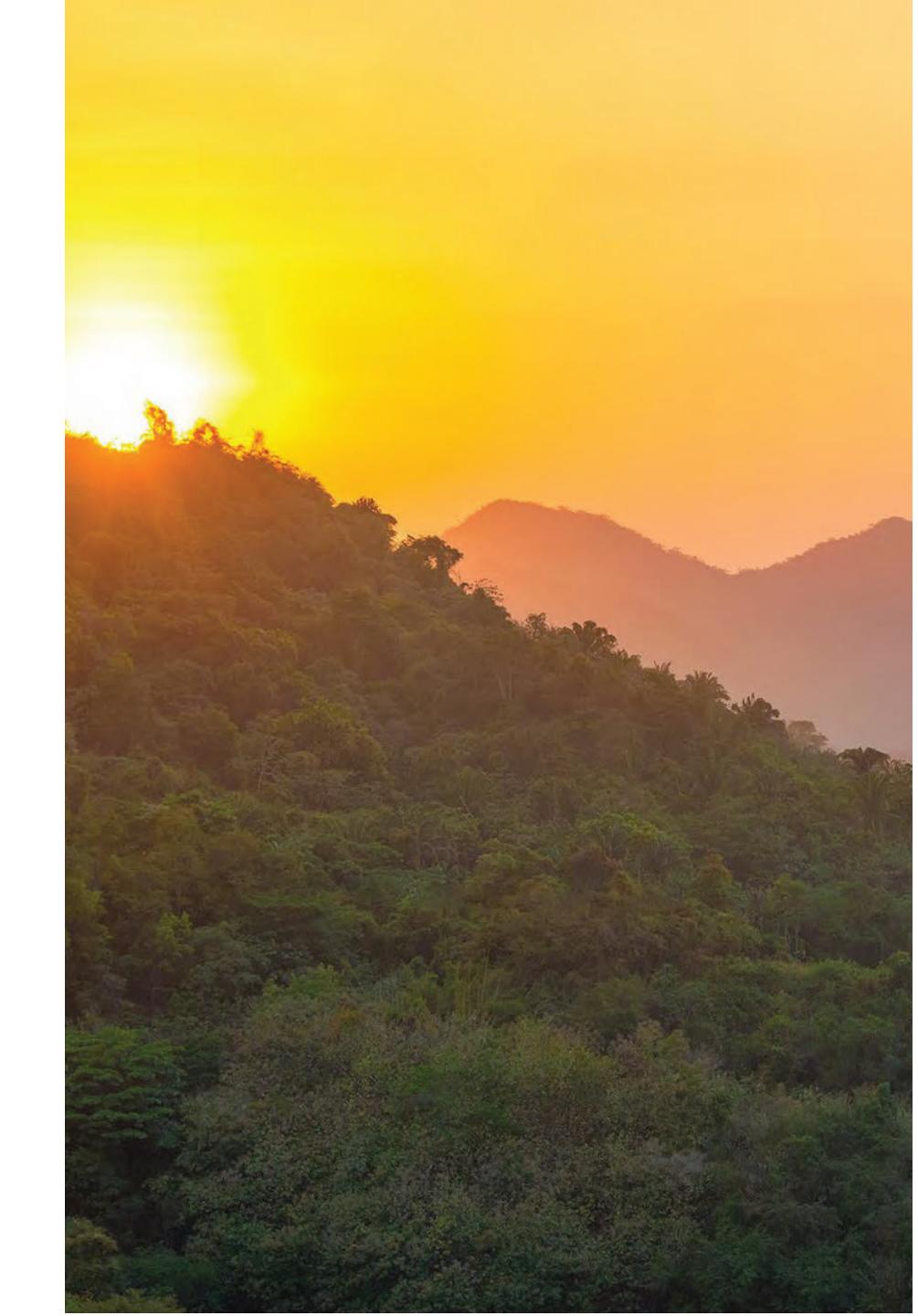


Avicanna (TSX: AVCN) is a diversified, vertically integrated Canadian biopharmaceutical company focused on the research, development, and commercialization of plant-derived cannabinoid-based products for the global consumer, medical and pharmaceutical market segments. Avicanna is an established leader in cannabinoid research and development in collaboration with leading Canadian academic and medical institutions.

In addition to its portfolio of pharmaceutical products under development, Avicanna's team of experts has developed and commercialized several industry-leading product lines, including RHO Phyto medical cannabis and Pura HW CBD-based dermocosmetics.



Santa Marta Golden Hemp S.A.S. is Avicanna's majority-owned licensed producer subsidiary in Colombia, which also holds Good Agricultural and Collection Practices (GACP) certification and United States Department of Agriculture ("USDA") National Organic Program certification for its hemp cultivar, which manufactures seeds, dried flower and high-CBD, CBG and THC derivatives.



Santa Marta Colombia, optimal natural conditions for the cultivation of cannabis and hemp

The distinct microclimate of the Sierra Nevada region offers consistent optimal temperatures, low relative humidity, fertile lands, clean water, and a consistent 12 hours of sunlight daily - ideal conditions for the cultivation of cannabis and hemp. This region has historically been regarded as a cannabis cultivation hub, where world famous strains such as "Santa Marta Gold" have been discovered and cultivated.

Avicanna's subsidiary, Santa Marta
Golden Hemp S.A.S is positioned in Santa
Marta and are federally licensed for
cultivation, processing, and sales,
allowing Aureus products to be sold in
both domestic and international
markets. All commercial cultivars are
successfully registered with the Instituto
Colombiano de Agricultura (Colombian
Ministry of Agriculture).



Ranked highest amongst global cannabis companies in the SAM Corporate Sustainability Index issued by S&P Global



USDA | United States
Department of Agriculture

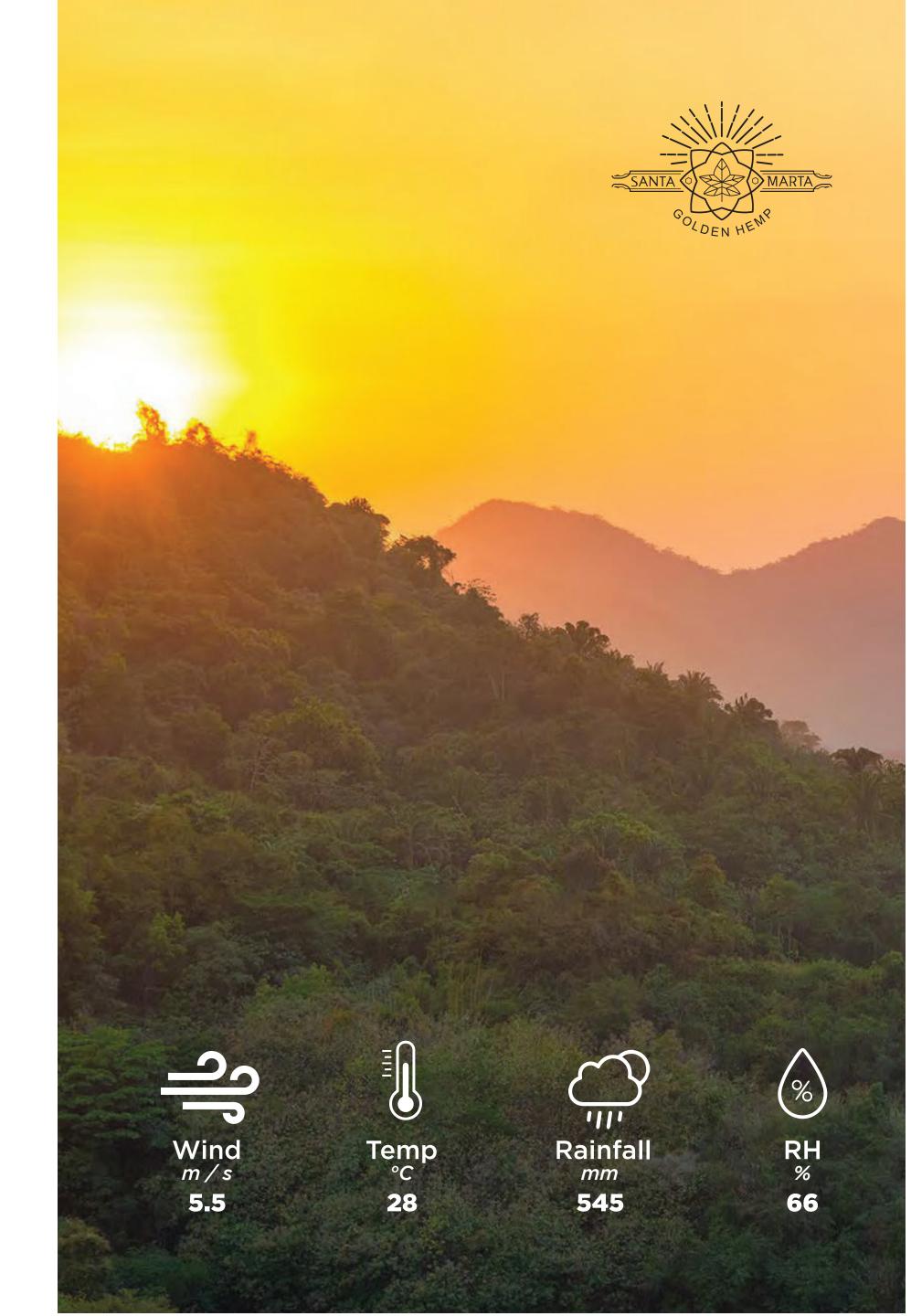


GACP | Good Agricultural and Collection Practices

ORGANIC AND SUSTAINABLE

Dedicated to environmental preservation and powered by Avicanna's cultivation projects, Aureus offers cannabinoids sourced from USDA certified organically cultivated hemp and sustainable, sun-grown cannabis. Plants used in the manufacturing of Aureus products are grown using an approach that promotes and maintains a living soil system.

The use of chemical pesticides and herbicides are harmful for the consumer, the plant, and mostly the environment. Chemicals used in conventional agriculture are responsible for poisoning water sources, damaging the soil and diminishing its ability to sequester carbon dioxide which is a major cause for global warming. Our cultivation practices strive to maintain soil free from synthetic compounds as a compromise to our planet.





Aureus is Avicanna's business to business brand of Active Pharmaceutical ingredients (API), standardized formulations and feminized seeds.



- Avicanna's pharmaceutical approach to quality and consistency
- Organic, sustainable, and responsibly sourced materials from Colombia
- Advanced R&D and custom formulations





CBD CBG

CH₃ CH₃ OH

ACTIVE PHARMACEUTICAL INGREDIENTS

Aureus offers Colombian and US sourced cannabinoid API derived from Certified hemp, in two different standards:

pharmaceutical compliant with EU and US pharmacopeia standards and Cosmetic.

• CBD full Spectrum, distillate and isolate

• CBG full spectrum and isolate

• THC full spectrum and distillate

• THC-Free broad spectrum CBD or CBG

• CBD and CBG water soluble

THC

ACTIVE PHARMACEUTICAL INGREDIENTS (API)

PRODUCED IN COLOMBIA

Avicanna's Aureus brand of cannabinoids sourced from Colombia¹ are available in a broad range of products in two categories:

Pharmaceutical Grade Traceability of batch-record, stability studies and full panel testing:

- Cannabinoid profile (11 cannabinoids)
- Terpenes
- Heavy metal
- Microbiology
- Residual solvents
- Pesticides
- Aflotoxines
- Ochratoxins
- Moisture content

Cosmetic Grade

Cannabinoid profile (HPLC)

1. All CBD and CBG products produced in Colombia are derived from organically cultivated hemp.

Product	CBD Content	CBG Content	THC Content	Pharmaceutical Grade	Cosmetic Grade
THC					
THC Full Spectrum	2% ± 2	-	74% ± 10	√	<u>—</u>
THC Distillate ≥75%	3% ± 2.5	-	≥ 75%	√	 -
THC Distillate ≥84%	3% ± 2.5	-	≥ 84%	V	
THC Distillate ≥90%	3% ± 2.5	-	≥90%	√	
CBD					
CBD Isolate	100% ± 2	-	-	√	√
CBD Distillate ≥70%	≥70%	-	4.5% ± 2.5	√	
CBD Distillate ≥90%	≥90%	-	4.5% ± 2.5	√	<u>—</u>
CBD Full Spectrum	68% ± 8	-	3% ± 2.5	√	
CBD Broad Spectrum	80% ± 5	-	-		√
CBD Water Soluble	5% ± 0.5	-	-		√
CBG					
CBG Isolate	<u>-</u>	100% ± 2	-	√	√
CBG Broad Spectrum	-	80% ± 5	-	_	√



WORLD CLASS STANDARDS THROUGHOUT THE FULL VALUE CHAIN

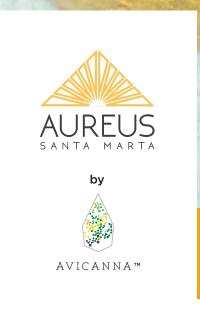






GACP - Starting from the source of sun-grown cultivation in Santa Marta, the full value chain is integrated, controlled, and tracked from seeds to the final extracts. All cultivation and post harvest is done in accordance with Good Agricultural and Collection Practices ("GACP") and tracked through Ample Organics software.







Overview

Water soluble emulsions CBD and CBG

Flavourless with Enhanced Stability & Bioavailability

USDA

ORGANIC

USDA Organic Certified

CBD and CBG - hemp derived active pharmaceutical ingredients



Oil formulations with enhanced absorption of CBD and CBG established with stability data

Sweetener & New Oil Soluble Flavors



R&D and custom formulations - with the support of Avicanna's R&D team

Soft drinks, Beers, Sauces, Desserts & Candies



CBD + Oral supplements line

Synergistically combine with functional natural ingredients

Relax and sleep, Immune,
Energy & Focus



R&D and custom formulations

- a. Collaborative approach to optimize cannabinoid formulations for food, beverage and supplements
- b. In house stability and in-vitro analysis platform
- c. 5+ years of cannabinoid R&D experience including 30+ commercial SKUs of cannabinoid-based cosmetics, medical and pharmaceutical products
- d. R&D laboratories in Canada and Colombia with 10+ scientists

CBD+ Oral supplements line

- a. Synergistic combination of CBD with other natural ingredients for specific benefits
 - i. Sleep capsules
 - ii. Immune capsules
 - iii. Awake capsules
 - iv. Calm & Focus capsules
- b. Enhanced bioavailability self emulsifying drug delivery systems (SEDDS)







SEEDS

FEMINIZED AND STANDARDIZED SEEDS WITH FULL FEDERAL REGISTRATION



Product	% CBD	% THC	% CBG	Flowering Days
AV011 CBD	15-17	0.5-0.9		52-60
AV040 CBG	1-3	0.1-0.2	15-17	50-60
AV030 THC	0.5	20-21		55-60
AV070 CBD	14-16	0.4-0.6	3=1	55-60

SEEDS SOURCED FROM COLOMBIA

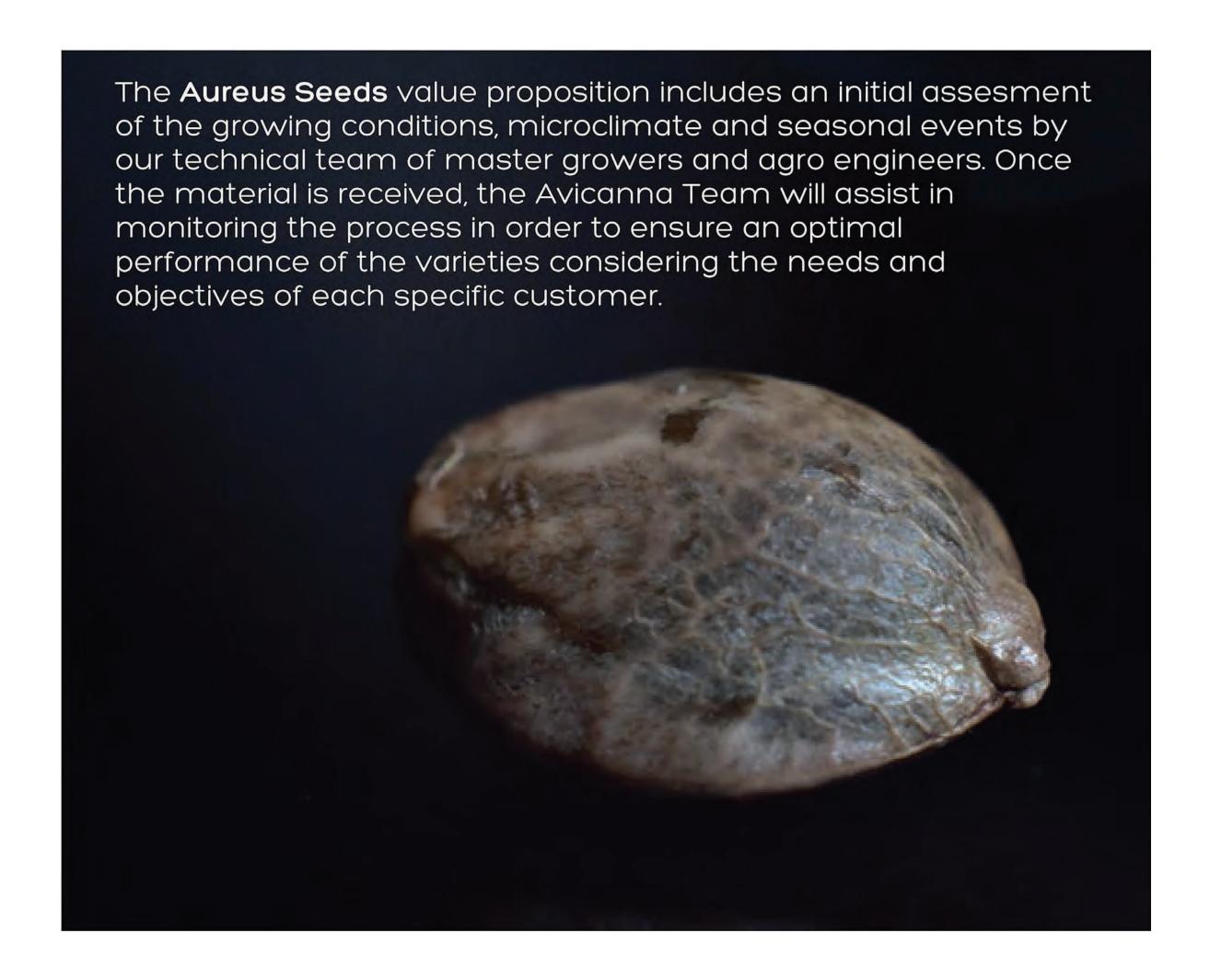
Avicanna's breeding and seed production programs takes place in the foothills of Sierra Nevada of Santa Marta through its fully licensed cultivation subsidiary, **Santa Marta Golden hemp S.A.S.**

We utilize organic and sustainable farming practices and leverage on our optimal microclimate conditions of low relative humidity and 12 hours of natural sunlight, which allows for consistent and reproducible crops all year round. Santa Marta Golden Hemp cultivation is USDA organic certified for its hemp cultivar.

29 federally registered commercial genetics have gone through full evaluation and characterization, registration with the relevant Colombian regulatory authorities and are permitted for both domestic sales and exports.

Avicanna's team have sourced legendary cultivars and have developed unique genetics, through proprietary breeding techniques to provide a diverse range of stabilized and feminized cannabis and hemp cultivars.

BREEDING EXPERTISE VALUE PROPOSITION



AV011CBD

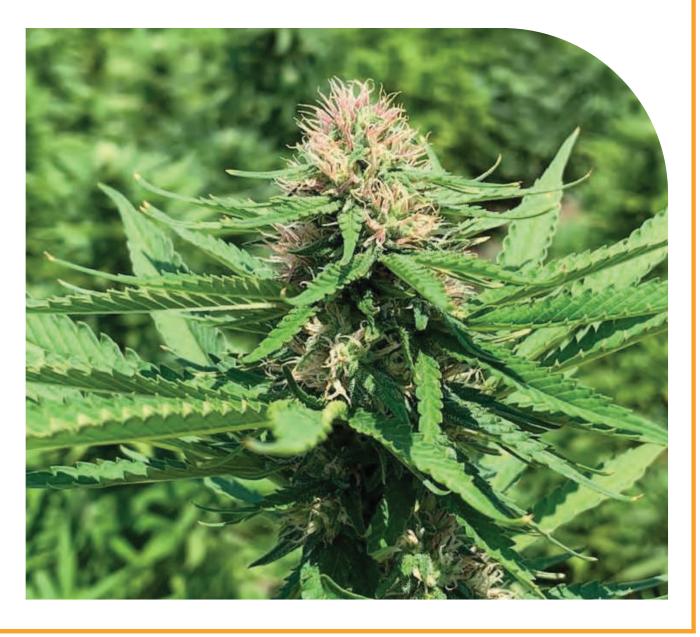
This sativa dominant F1 hybrid, a tall plant that flowers quickly and is great for both small and large scale productions. Very resistant to pests and diseases making AVO11 a great choice for growing in harsh conditions. It is our most comercial cultivar and produces large flowers covered in **CBD rich cannabinoids** and has a very unique citrus terpene profile.



AV040CBG

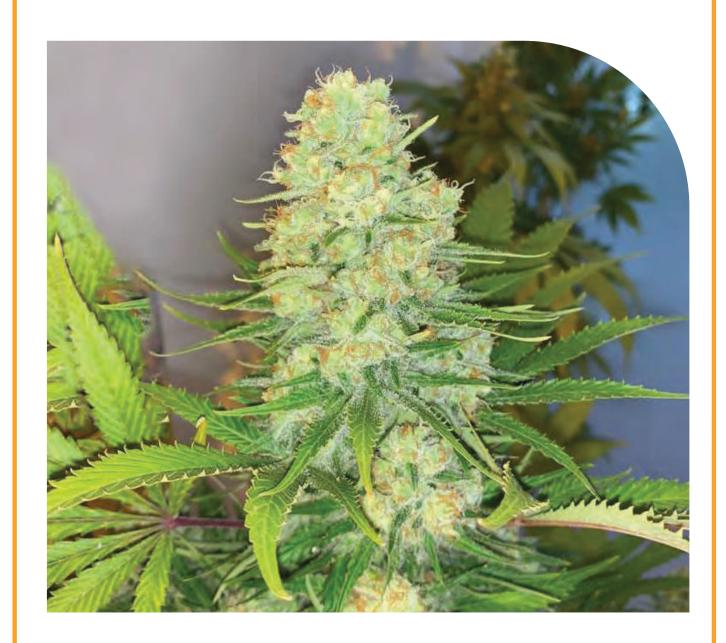
This indica dominant hybrid is the result of generations of selective breeding that led us to this rare cultivar with **high levels of CBG** and **stable levels of CBD** and **trace amounts of THC below 0.2%**.

Short/medium bushy plant that has short internodes and produces dense ands resinous flowers. Doesn't require a lot of handling and it's great for all type of grows.



AVO30THC

This sativa dominant hybrid produces more flowers and resin than biomass making the perfect plant for large scale productions and whole plant extraction. AVO30 is **THC dominant** and tends to get tall and heavy at the end of its cycle. Very rich in terpenes and flavonoids.

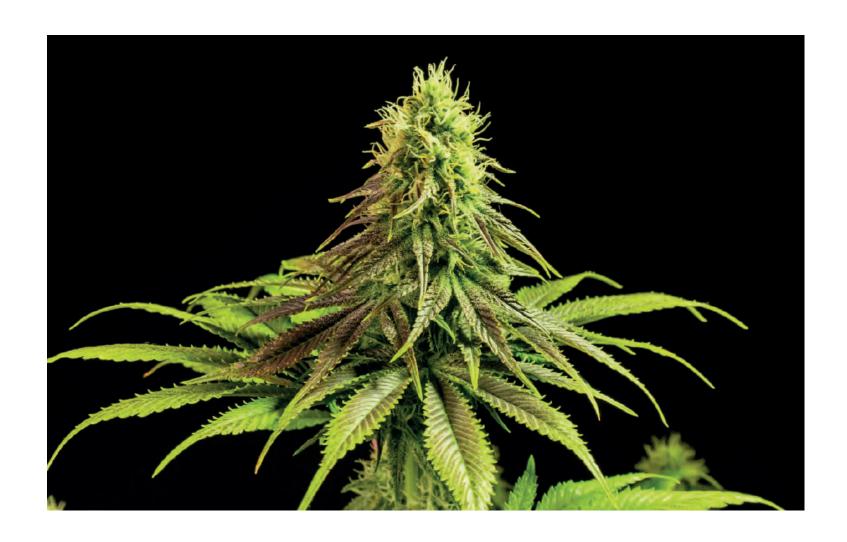




FLOWER

SOURCED FROM COLOMBIA

Benefiting from the optimal micro-climate of Santa Marta, the Aureus flower SKUs are cultivated in low-tech and high-tech green houses in an organic and sustainable manner. The flower is then post harvested in cold conditions to maintain the terpene and cannabinoid profiles.

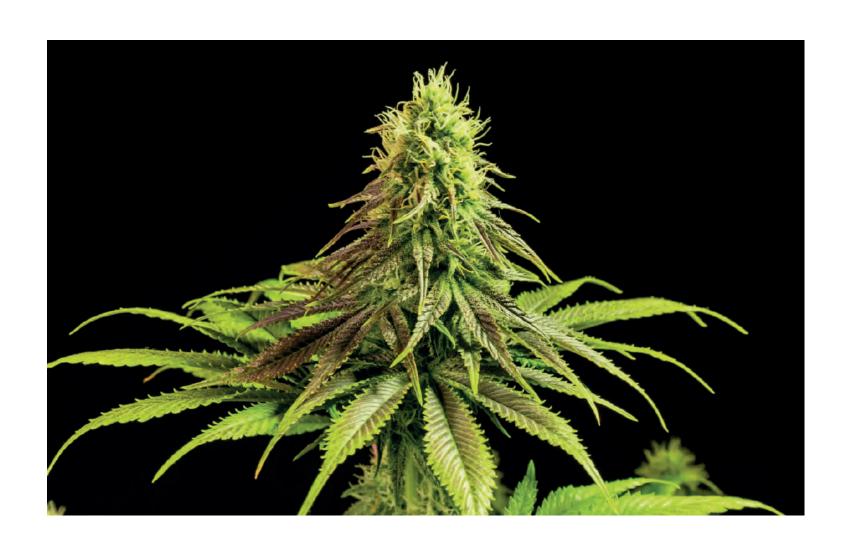


Product	% CBD	% CBG	% THC
THC			
THC Flower	-	-	20-22 %
THC Flower Premium	-	-	25-29 %
CBD			
CBD Flower	14-16 %	-	-
CBD Flower Premium	15-17 %	-	-
CBG			
CBG Flower	-	15-16 %	-
CBG Flower Premium	-	16-17 %	-

BIOMASS

SOURCED FROM COLOMBIA

Benefiting from the optimal micro-climate of Santa Marta, the Aureus bio-mass SKUs are cultivated in low-tech green houses in an organic and sustainable manner. The biomass is then post harvested in industrial conditions to remain economical while maintaining the cannabinoid profiles.



Product	% CBD	% CBG	% THC
THC			
THC Biomass	_	_	15-17 %
CBD			
CBD Biomass	12-14 %	-	-
CBG			
CBG Biomass Medium	-	4-5 %	_
CBG Biomass High	-	13-14 %	-

